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DLC ASIA
DLC Asia Limited
衍匯亞洲有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8210)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of DLC Asia Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited management accounts for the three months ended 30 June 2021 (the “**Period**”) and information currently available to the Board, the Group is expected to record net loss after tax of approximately HK\$2.2 million for the Period comparing to net profit after tax of approximately HK\$0.1 million for the corresponding period last year. Based on the information currently available to the Board, the Board considers that the change from net profit to net loss after tax for the Group was mainly attributable to the decrease in revenue of approximately 47.4% as a result of decrease in trade volume, after netting off by the effect of the decrease in staff costs of approximately 44.8% during the Period.

As the Company is still in the process of finalising the unaudited consolidated financial statements for the Period, the information contained in this announcement is only a preliminary assessment made by the Board based on the information currently available and such information has not been audited or reviewed by either the Company’s auditor or the audit committee of the Company and may be subject to adjustments. Therefore, the actual financial results of the Group may be different from those disclosed in this announcement. Shareholders and potential investors are advised to read the quarterly results announcement of the Company for the Period, which is expected to be published in late July 2021.

* For identification purpose only

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
DLC Asia Limited
Lau Ming Yeung, Lambert
Chairman

Hong Kong, 9 July 2021

As at the date of this announcement, the executive Directors are Mr. Lau Ming Yeung, Lambert, Mr. Choi Man Ho, Mr. Ng Yu Fai and Mr. Shiu Kam Man; and the independent non-executive Directors are Mr. Voon David Hian-fook, Mr. Or Kevin and Mr. Wu Ping Lam Michael David.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at “www.hkgem.com” for at least seven days from the date of its publication and on the Company’s website at “www.derivaasia.com”.